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Rental Agreement Tips for Students

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Student Guide to Rental Agreements

What to Look For

Lease Terms

- **Duration**: Standard is 12 months, but consider if you need shorter terms
- **Early termination**: Understand penalties and notice requirements
- Renewal process: Automatic renewal or notice periods required

Costs

- Monthly rent: Total amount and due date
- Security deposit: Amount and conditions for full return
- **Utilities**: Which are included vs. tenant responsibility
- Application/administration fees: One-time costs
- Late payment penalties: Amount and grace period

Maintenance & Repairs

- Landlord responsibilities: Timeframe for addressing issues
- Emergency contacts: Who to call when urgent problems arise
- Tenant responsibilities: Regular upkeep expected

Rules & Restrictions

- Guest policies: Overnight stays, maximum duration
- Noise restrictions: Quiet hours and consequences
- **Pet policies**: Allowed animals, deposits, fees
- **Decoration/alteration policies**: What changes you can make

Documentation

- Property condition: Take dated photos before moving in
- Inventory checklist: Document pre-existing damage

Negotiation Strategies

Before Negotiating

- Research market rates: Know average prices in your area
- Understand vacancy rates: High vacancy gives you leverage
- **Identify priorities**: Know what matters most to you

Effective Approaches

- Offer longer lease for lower monthly rent
- **Highlight your strengths** as a tenant (income, references)
- Bundle requests rather than negotiating item by item
- Ask about move-in specials or discounts for students
- Request specific improvements before signing

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What's Often Negotiable

- Monthly rent: 5-10% reduction possible in competitive markets
- Security deposit: Amount or payment schedule
- Lease length: Shorter terms or month-to-month options
- Move-in date: Prorated rent for partial months
- Appliance/amenity upgrades: Minor improvements at landlord's expense

What's Rarely Negotiable

- Local ordinances and safety requirements
- Insurance requirements
- Core payment responsibilities

Red Flags to Watch For

- Missing/vague terms about deposit return
- Excessive restrictions on guests
- Language prohibiting you from pursuing legal remedies
- Maintenance responsibilities shifted entirely to tenant
- Verbal promises not included in written agreement

Final Steps

- Get all agreements in writing
- Keep copies of all documents
- Consider having a third party review before signing